

7-10 Australian Curriculum V9.0: ECONOMICS AND BUSINESS Elaborations for the Aboriginal and Torres Strait Islander Cross-Curriculum Priority

Strand – Sub-Strand	Content Descriptions	Cross-Curriculum Priority Elaborations
YEAR 7		
Knowledge and Understanding	Why opportunity cost exists as decisions are made to allocate limited resources to meet unlimited needs and wants - AC9HE7K01	<ul style="list-style-type: none"> investigating how First Nations communities use exchange systems (barter) or networks (partnerships) to decide about the use of limited resources in sustainable ways
	The reasons businesses exist and how different types of businesses provide goods and services - AC9HE7K02	<ul style="list-style-type: none"> investigating a business owned by First Nations Australians, exploring the types of goods and services offered and why this business was started
	Characteristics of entrepreneurs and how these influence the success of a business - AC9HE7K03	<ul style="list-style-type: none"> describing the characteristics of First Nations Australian entrepreneurs; for example, community-run companies such as the Gumatj Aboriginal Corporation and individuals such as Dean Foley and Tahnee Edwards, by asking questions such as “What is their story?”, “How did they achieve success?” and “What processes did they apply?”
	The reasons individuals work, the types of work they are involved in, and how they may derive an income - AC9HE7K04	<ul style="list-style-type: none"> describing examples of how continuity of cultural practices and management of Country/Place contributes to and sustains First Nations communities; for example, regional tourism ventures, coaching and mentoring initiatives, and fostering entrepreneurial and start-up cultures in regional and remote communities
YEAR 8		
Knowledge and Understanding	How First Nations Australian businesses and entrepreneurs develop opportunities in the market - AC9HE8K03	<ul style="list-style-type: none"> investigating how First Nations Australian businesses and entrepreneurs establish partnerships or cooperatives to provide goods and services, such as farming, fashion, design, or tourism investigating how First Nations Australian communities participate in contemporary markets; for example, producing, buying, and selling goods and services; approaches to marketing, employment and social contribution; and strategies to overcome difficulties in accessing markets investigating how First Nations Australian business and entrepreneurs use connection to, and responsibility for, Country/Place to make innovations in the production and distribution of goods and services; for example, medicines and food derived from the environment or cultural tourism
YEAR 9		
Knowledge and Understanding	Processes that businesses use to create and maintain competitive advantage, including the role of entrepreneurs - AC9HE9K04	<ul style="list-style-type: none"> identifying and explaining processes used by First Nations Australian businesses to out-perform competitors and innovate in global markets; for example, promoting brand image recognition or the uniqueness of experiences, managing cultural and intellectual property, copyright and licensing, and collaborating through the First Nations Chamber of Commerce and Industry identifying and explaining the processes First Nations Australian businesses use to maintain, control, protect and develop their cultural expressions in goods and/or services; for example, designing products, licensing of art and music, or consulting on locations of cultural significance for movies, television programs and other commercial activities
YEAR 10		
Knowledge and Understanding	Processes that businesses use to manage the workforce and improve productivity, including the role of entrepreneurs - AC9HE10K05	<ul style="list-style-type: none"> investigating the processes corporations, government and non-government organisations use to support start-up businesses, promote the success of business ventures, or create relationships between businesses; for example, Indigenous Business Month Awards, First Nations Chambers of Commerce or the Registrar of Indigenous Corporations investigating the processes used by First Nations Australian businesses and other organisations to improve workforce participation; for example, cross-cultural training programs, “Closing the gap” initiatives or corporate commitments to diversity and inclusion in employment